ITUS CAPITAL

Itus Capital Advisors Private Limited

REDEMPTION TRANSACTION FORM

Date: [ ][ ][ ][ ][ ][ ][ ]

Ref: PMS Client Code _____ Client Name: _____

PMS Scheme: _____ Distributor Name: _____

Dear Sir / Madam,

☐ **PARTIAL REDEMPTION:** I/We wish to partially redeem (Amount in Rupees) Rs. _____ (Amount in Words) _____ from the aforesaid portfolio. Kindly credit the proceeds to my/our account registered with you.

☐ **FULL REDEMPTION: (Liquidation of Portfolio):** I/We request you to liquidate the aforesaid portfolio and transfer the proceeds to my/our Registered Bank account with you.

The details of my / our new bank account are as below:

Bank Name		Branch	
A/c no		MICR no:	
IFSC Code:			

Type of A/c: Saving ☐ Current ☐ Others (Please Specify): _____

☐ **FULL REDEMPTION: (Transfer of Securities):** I/We request you to transfer the securities from my/our existing depository account registered with you towards full redemption of aforesaid portfolio to my / our below mentioned depository account:

The details of my / our depository account where the stocks to be transferred are as below:

Depository Name:		Type of Depository: NSDL ☐ CDSL ☐
DP ID:	Client ID:	

I/We have read and understood the instructions & Checklist attached along with this form and confirm details filled are true and authentic.
I/We understand that above request would be executed on best effort basis and at the prevailing market price.

Signature		Second Applicant	Third Applicant
Name			

(Refer Instruction & Checklist)

INSTRUCTIONS & CHECKLIST

1. Client details along with Type of Redemption and other details should be clearly indicated in the Request Form.

2. In case of partial redemption, if the capital (due to redemption request) falls below the minimum threshold limit of INR 50 Lakhs, the redemption request will not be considered for processing.

3. In case of change in Bank details, Bank Proof should be compulsorily provided to avoid delay in redemption payout.

4. In case of joint holders, all the holders are required to sign as per mode of operations. In case of a Non-individuals (Corporates, Partnership firms, LLP, Registered / Unregistered Trust) the authorized person is required to sign as per Board Resolution / ASL along with the stamp of the entity.

5. Redemption proceeds would be paid after realization of sales proceeds and after receipt of all pending documentations. Any residual income in the form of dividends / corporate actions will be paid on realisation.

6. In case of Full redemption (Transfer of Securities) after charging of all the expenses the securities will be transferred to the Demat account shared by the client and the balance Funds thereafter would be paid to the bank account registered with the Portfolio Manager.

DOCUMENTATION CHECKLIST

Type of Redemptions	Requirements
For all types of Redemptions	1. Filled Request form 2. Amount to be filled clearly.
Full Redemption via Stock Transfer	1. Client demat details to be filled, where stocks to be transferred. 2. Clear Self attested CML copy/Demat Statement of counter depository, where stocks to be transferred. 3. First holder should be a holder in the Target Demat. 4. Duly signed Demat Closure Form (For Full redemptions)
Redemptions (Along with Change of Bank Mandate)	1. New bank details to be filled in form. 2. Original Personalised Cancelled Cheque OR 3. Banker Attested Statement Copy.